

General Assembly

Raised Bill No. 452

February Session, 2006

LCO No. 2327

____SB00452HED___031406____

Referred to Committee on Higher Education and Employment Advancement

Introduced by: (HED)

AN ACT ESTABLISHING AN "ENGINEERING CONNECTICUT" LOAN REIMBURSEMENT GRANT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2006) (a) There is established an
- 2 "Engineering Connecticut" Loan Reimbursement Grant program,
- administered by the Department of Higher Education, for persons who
- 4 have graduated from institutions of higher education with
- 5 undergraduate or graduate degrees in engineering.
- 6 (b) Within available appropriations, the program shall provide
- 7 student loan reimbursement grants for persons who (1) attended any
- 8 institution of higher education, (2) have been awarded an
- 9 undergraduate or graduate degree in engineering, and (3) are newly
- 10 employed in Connecticut on or after January 1, 2006, as engineers.
- 11 (c) Persons who qualify under subsections (b) and (d) of this section
- 12 shall be reimbursed on an annual basis for qualifying student loan
- payments in amounts as determined by the Commissioner of Higher
- 14 Education. A person qualifying under subsections (b) and (d) of this
- section shall only be reimbursed for loan payments made while such

- 16 person is employed in the state as an engineer. The Department of
- 17 Higher Education shall develop eligibility requirements for recipients
- 18 of such reimbursements. Such requirements may include income
- 19 guidelines. Persons may apply for grants to the Department of Higher
- 20 Education at such time and in such manner as the Commissioner of
- 21 Higher Education prescribes.

26

27

28

29

30

31

- 22 (d) The recipients of reimbursement grants pursuant to this section 23 for the fiscal year ending June 30, 2007, and each succeeding fiscal 24 year, shall constitute a cohort and reimbursement grants for 25 succeeding years shall only be available for members of such cohort.
 - (e) Any unexpended funds appropriated for purposes of this section shall not lapse at the end of the fiscal year but shall be available for expenditure during the next fiscal year.
 - (f) The Department of Higher Education may use up to two per cent of the funds appropriated for purposes of this section for program administration, promotion and recruitment activities.

This act shall take effect as follows and shall amend the following sections:

Section 1 July 1, 2006 New section

HED Joint Favorable